

Hastings & Rother Credit Union

Contact us:

www.hrcu.org.uk 01424 202651

Do you know what a Credit Union is? We are a community bank that is not for profit, so everyone who joins us gets to share in any profits we make. We are only open to people who live and work in Hastings & Rother meaning we are at the heart of our local community and all of our services are set up to meet the needs of our area.

We offer a straightforward savings account where your money is protected by the Financial Services Compensation Scheme, just like a high street bank. We also offer affordable loans.

We have big plans! Can you help?

Thanks to grants from Magdalen & Lasher and the Sussex Community Foundation we have upgraded our banking IT systems. That means we are going to be able to offer a lot more services including more loan products. As part of our expansion plans we have also decided to choose a more relevant name and logo – all will be revealed very soon!

All of these changes mean we need more people to help us. Our volunteers come from all backgrounds and by giving some of your time you can help us reach out to everyone in Hastings and Rother. See the back of this newsletter for more information or talk to one of our volunteers today about how you can help.



Services we offer:

Loans – 26.8% APR, no hidden charges and no charges for early repayment

Savings – a straightforward savings accounts with the potential to pay a dividend each year

We also offer low cost Engage pre-paid Visa Accounts:

Engage Classic – a basic account with its own sort code and account number

Engage current – a current account with the facility to set up direct debits

If you are struggling to open a bank account on the high street, we can often help.



Can you help your local community bank?

Are you looking to give back to your community? We need volunteers to join our Credit Committee which is responsible for monitoring the Credit Union's loan business, loan assessment and making recommendations on policy changes to the loan and credit control policies for agreement by the Board.

What will you be doing?

This work includes:

- Reviewing our loan policy to ensure it meets our members' needs as well as regulatory requirements
- Oversight of our loan products including existing and creating new products
- Monitoring our Credit Control policies and our loan arrears records, ensuring that they are fit for purpose and updating them as necessary
- Signing off specific loans

We are always looking for volunteers for other roles, from helping in our small friendly office to members of our Board of Directors. If you would like to find out more please talk to us today or call Dawn on 01424 202651, email dawn@hrcu.org.uk or check out our website for more information www.hrcu.org.uk



Credit Unions help people who need to borrow money stay away from illegal loan sharks. Your loan application is looked at by a member of our team; a computer doesn't make a decision. This means we can look at all of your circumstances rather than making an instant decision. Find out more at www.hrcu.org.uk.

In the Community

Information Point:

Every Saturday, 10am to 1pm

If you would like to meet us face to face, drop into our information point at Ore Community Library (Old London Road) and talk to one of our volunteers about savings and loans. We can also help with opening accounts and checking ID if you are not able to do this online.



Hastings & Rother Credit Union

Hastings & Rother Credit Union is supported by:

Magdalen & Lasher Charity,
The Sussex Community Foundation, The Big Local,
The Association of British Credit Unions, Hastings Borough Council and Rother District Council